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idealMed
Issue Date: 13-Mar-2023

Title:

IDEALMED LTD CARBON REDUCTION PLAN

Doc No.:

EMS-CRP-01

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1. Objective:

The objective of this plan is to outline current carbon emissions based on baseline reporting figures, the initial steps to be taken to achieve a 20% reduction, actions including the carbon offsetting projects to achieve an 80% reduction and the long terms plans of achieving carbon net zero by 2035.

2. Commitment to achieving Net Zero:

2.1. IdealMed is committed to achieving Net Zero emissions by 2035. We are currently working to develop a full implementation plan which will allow us to bring this target further forward where possible.

2.2. Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

The baseline figures pertain to the available data relating to the purchased energy for Scope 2, and Fossil Fuel consumption for staff commuting and Field sales business travelling for scope 3. The scope of data may broaden in the coming years as data gathering functions improve, in this case the reduction in carbon footprint will be calculated via a percentage reduction of overall carbon emissions from the business to not be hindered by the inclusion of carbon emissions from additional scopes of data.

| | Baseline year - 2022 |
|--|---|
| Additional de | etails relating to the baseline emissions calculations |
| Emissions data has be accordance with the | een collected in accordance with ISO 14001 for year 2022. In se requirements, we have scope 1 and 2 emissions for 1 year 2022 emissions as our baseline reporting year. |
| | Baseline year emissions |
| Emissions | Total (tCO2e) |
| Scope 1 | N/A – No onsite combustion for fuel and heating |
| Scope 2 | 5.07 tCo2e |
| Scope 3 | 29.88 tCo2e |
| Total Emissions | 34.93 tCo2e |

2.3. Current Emissions Reporting

| Reporting year - 2022 | |
|-----------------------|---|
| Emissions | Total (tCO2e) |
| Scope 1 | N/A – No onsite combustion for fuel and heating |
| Scope 2 | 5.07 tCo2e |
| Scope 3 | 29.88 tCo2e |
| Total emissions | 34.93 tCo2e |

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2.4. Emissions reduction targets

To continue our progress to achieving Carbon Net Zero, we have adopted the carbon reduction targets of reducing our carbon emissions from Scope 1 and 2 to achieve Net Zero by 2035 with the interim targets a 20% reduction by end of 2024 and a 80% reduction by end of 2028 this driving consistent reduction in our carbon emissions periodically.

With a greater understanding of our emission sources, the introduction of new mechanisms will be implemented to capture additional data.

2.5. Carbon Reduction Projects

The following Environmental Management System measures and projects have been completed or implemented since the start of our baseline year, Including:

- Appointed the Net Zero Corporate Champion to lead this project.
- Launched an Environmental Policy which outlines our commitment to minimising the negative environmental impact of our business activities.
- Initiated the internal Net Zero project. This included gathering data to inform our baseline scope 1, 2 and 3 carbon emissions.

2.6. Planned Carbon Reduction Initiatives

Over the next 12 months we plan to build on our existing knowledge and understanding by implementing the following projects:

- Identify gaps in scope 2 and 3 reportable carbon emissions. Establish a methodology for capturing any missing data sources and recalculate emissions for 2024.
- Develop a route map for achieving Net Zero to include:
 - i. Measure and report progress,
 - Identification of cost-effective mission reduction opportunities and commitment to required changes in operations to deliver them,
 - iii. Identification and management of climate-related risks to our business
 - iv. Identification and utilisation of carbon offset and removal schemes (such as tree planting) after full reduction strategies have been applied.
- Create a decarbonisation plan for all activities to deliver targets.
- Continue to explore how carbon offsetting can be used alongside our carbon reduction initiatives.
- Continuing internal communications about the importance of the Net Zero project engaging ways to encourage colleagues to commit to making changes.

More broadly we will be looking to align with the principles of the ISO 14001 Environmental Management Systems standard and will review operations against the standard to identify any compliance gaps.

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3. Declaration and sign off:

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans.

Stewart Fraser, General Manager

Becky Jones, Net Zero Corporate Champion

Date: 13 - MAX - 2023

Date: 13 - MAX - 2023

Date: 13 -MAR -2023

